এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

ICB AMCL Second Mutual Fund

For the year ended June 30, 2020

এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the unit holder of ICB AMCL 2ND MUTUAL FUND

Opinion

We have audited the financial statements of **ICB AMCL 2ND MUTUAL FUND** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

1. We draw attention to note no. 8 trustee has made provision for the fluctuation of price of investment in capital market totalling Tk. 114,295,419 as on June 30, 2020 in lieu of required provision of Tk. 365,067,511 which effectively creates shortfall provision of Tk. 250,772,092.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. The ICB AMCL 2nd Mutual fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on October 13, 2009. The Fund is a close-end fund of 10(ten) years tenure.

   The Tenure of the Mutual Fund has been extended for further 10 years from the date of 15th May 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on May 14, 2019.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Zeal Bangladesh Limited shows 1,250 shares. However, the CDBL Report doesn't have any shares. The difference of 1,250 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

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3. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited shows the number of 140,000 shares. However, the CDBL Report shows 136,250 shares. The difference of 3,750 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
August 18, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

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ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position

As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	680,214,555	683,343,848
Cash & Cash Equivalents	4.00	36,352,564	40,666,990
Other current assets	5.00	2,307,690	2,770,042
Total Assets		**718,874,809**	**726,780,880**
Equity and Liabilities			
Equity:			
Capital	6.00	500,000,000	500,000,000
Reserve and surplus	7.00	65,157,873	80,362,333
Provision for Marketable Investments	8.00	114,295,419	114,295,419
Total Equity		**679,453,292**	**694,657,752**
Liabilities:			
Current liabilities	9.00	39,421,517	32,123,128
Total Equity and Liabilities		**718,874,809**	**726,780,880**
Net Asset Value (NAV) per unit			
Net Asset-at cost		679,453,292	694,657,752
Net Asset-at market		314,385,781	442,242,615
Number of Units Outstanding		50,000,000	50,000,000
Net Asset Value-at cost		**13.59**	**13.89**
Net Asset Value-at market		**6.29**	**8.84**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

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ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure-D)		7,853,368	26,654,139
Dividend from investment in securities (Annexure - A)		13,340,742	12,658,284
Interest on bank deposits and bonds	10.00	2,532,326	2,737,692
Total income		**23,726,436**	**42,050,115**
Expenses			
Management fee		6,745,856	8,133,190
Trustee fee		500,000	500,000
Custodian fee		349,463	429,190
Annual BSEC fee		314,386	442,243
Listing fees		500,000	500,000
Audit fee		23,000	23,000
Other operating expenses	11.00	504,084	566,474
Total expenses		**8,936,789**	**10,594,097**
Profit before provision		**14,789,647**	**31,456,018**
Provision for Marketable Investments	8.00	-	5,000,000
Net profit for the year		**14,789,647**	**26,456,018**
Net Income for the year		14,789,647	26,456,018
Number of Units Outstanding		50000000	50000000
Earnings Per Unit during the year		**0.30**	**0.53**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

Dated : Dhaka

M M Rahman & Co.
Chartered Accountants

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ICB AMCL SECOND MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	**500,000,000**	**18,109,300**	**114,295,419**	**62,253,033**	**694,657,752**
Prior year error adjustment				**5,893**	**5,893**
	500,000,000	**18,109,300**	**114,295,419**	**62,258,926**	**694,663,645**
Dividend equalization Reserve	-	-	-	-	-
Provision for Marketable Investments	-	-	-	-	-
Dividend paid for FY 2018-2019	-	(3,543,982)	-	(26,456,018)	(30,000,000)
Net Income for the year ended June 30, 2020	-	-	-	14,789,647	14,789,647
Balance as at June 30, 2020	**500,000,000**	**14,565,318**	**114,295,419**	**50,592,555**	**679,453,292**

Statement of Changes in Equity
For the year ended June 30, 2019

Balance as at July 01, 2018	**500,000,000**	**18,109,300**	**109,295,419**	**65,793,082**	**693,197,801**
Prior year error adjustment				**3,933**	**3,933**
	500,000,000	**18,109,300**	**109,295,419**	**65,797,015**	**693,201,734**
Dividend equalization Reserve	-	-	-	-	-
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Dividend paid for FY 2017-2018	-	-	-	(30,000,000)	(30,000,000)
Net Income for the year ended June 30, 2019	-	-	-	26,456,018	26,456,018
Balance as at June 30, 2019	**500,000,000**	**18,109,300**	**114,295,419**	**62,253,033**	**694,657,752**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated: August 18, 2020

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ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows
For the year ended June 30, 2020

Particulars	Amount in Taka 2019-2020	Amount in Taka 2018-2019
Cash flow from operating activities		
Dividend from investment in shares	12,788,381	13,185,446
Interest on Bank deposits and Bond	3,073,526	2,629,492
Expenses	(2,414,842)	(11,633,904)
Net cash inflow/(outflow) from operating activities	**13,447,065**	**4,181,034**
Cash flow from investment activities		
Sale of Securitiess	88,566,678	159,008,023
Purchase of Securities	(76,841,412)	(130,320,771)
Share application money	(10,000,000)	(26,900,000)
Refund of Share application money	10,000,000	29,100,000
Net cash inflow/(outflow) from investing activities	**11,725,266**	**30,887,252**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	4,271,519
Dividend paid during the year	(29,486,757)	(29,613,683)
Net cash inflow/(outflow) from financing activities	**(29,486,757)**	**(25,342,164)**
Net cash increase/(decrease)	**(4,314,426)**	**9,726,122**
Cash or equivalents at the beginning of the year	40,666,990	30,940,868
Cash or equivalents at the end of the year	**36,352,564**	**40,666,990**

Net Operating Cash Flow	13,447,065	4,181,034
Number of Units Outstanding	50000000	50000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.27**	**0.08**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated: August 18, 2020

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ICB AMCL Second Mutual Fund

Notes on the financial statements

As at and for the year ended June 30, 2020

1.00 Legal status and nature of business:

The ICB AMCL Second Mutual Fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd . (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Second Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies:

2.01 Basis of preparation of accounts:

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment:

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments:

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for Marketable Investments:

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments.As stated in Note 3.01 there is a deficit of Tk. 36,50,67,511 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for for Tk. 11,42,95,419. (Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Dividend policy:

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.05 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cı	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 (	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.06 Trustee fee:

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 500,000.00 on semi-annual basis during the life of the Fund.

2.07 Custodian fee:

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.08 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.09 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2020	30-Jun-2019
3.00 Marketable Investments - at Cost:		
Equity shares (Note 3.1)	680,214,555	683,343,848
	680,214,555	**683,343,848**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	2,350,626	37,644,889.88	20,603,914.90	(17,040,975)
Funds	891,350	9,285,554.08	7,351,585.00	(1,933,969)
Engineering	835,105	69,961,092.94	23,099,054.00	(46,862,039)
Food & Allied Products	375,250	14,956,066.28	11,190,375.00	(3,765,691)
Fuel & Power	1,469,671	98,953,435.33	67,026,326.95	(31,927,108)
Textiles	2,269,785	43,932,980.64	15,699,945.00	(28,233,036)
Pharmaceuticals & Chemical	992,853	68,994,566.46	44,728,369.35	(24,266,197)
Services	700,232	33,823,420.38	11,943,862.80	(21,879,558)
Cement	316,565	37,610,659.97	15,089,192.00	(22,521,468)
Tannary Industies	17,620	2,249,696.32	1,905,603.00	(344,093)
Ceramic Industry	367,154	20,532,058.85	8,033,704.80	(12,498,354)
Insurance	872,019	36,478,179.75	23,863,006.70	(12,615,173)
Telecommunication	40,000	4,182,430.02	3,462,000.00	(720,430)
Travel & Leisure	200,275	5,556,835.61	2,313,634.00	(3,243,202)
Finance & Leasing	4,098,116	120,083,547.73	33,655,232.60	(86,428,315)
Corporate Bond	5,000	4,715,886.35	4,737,500.00	21,614
Miscellaneous	884,326	71,253,254.76	20,443,738.00	(50,809,517)
		680,214,555	**315,147,044**	**(365,067,511)**

Annexure-C may kindly be seen for details.

4.00 Cash & Cash Equivalents :		
IFIC Bank Ltd Principal Branch (STD account) 1001-276608-041	3,337,307	5,381,478
IFIC Bank Ltd Principal Branch (Escrow account) 1001-284686-041	30,094,459	28,258,630
IFIC Bank Ltd Federation Branch (D/A 09-10) 1008-000264-041	32,942	523,358
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000361-041	37,592	820,581
Shahjalal Islami, Motijheel Branch (D/A 11-12) 4015 1310000113 4	1,587,099	1,546,405
IFIC Bank Ltd Principal Branch (D/A 13-14) 1001-000595-041	55,172	1,040,989
IFIC Bank Ltd Principal Branch (D/A 14-15) 1001-769920-041	48,591	779,413
IFIC Bank Ltd Principal Branch (D/A 15-16) 1001-011736-041	44,332	775,416
IFIC Bank Ltd Principal Branch (D/A 16-17) 0170146407041	33,037	633,390
IFIC Bank Ltd Principal Branch (D/A 17-18) 0100100162041	425,602	429,505
IFIC Bank Ltd Principal Branch (D/A 18-19) 0100100221041	171,009	-
Sub Total	**35,867,142**	**40,189,165**
Foreign currency accounts: (4.01)		
IFIC Bank Ltd Principal, (USD) 1001-284687-051 (Note 4.01)	435,841	429,138
IFIC Bank Ltd Principal (GBP) 1001-284688-051 (Note 4.01)	11,913	11,861
IFIC Bank Ltd Principal (EUR) 1001-284690-051 (Note 4.01)	37,668	36,826
Sub Total	**485,422**	**477,825**
Total cash at Bank	**36,352,564**	**40,666,990**

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 5136.60, GBP 114.18 and EUR 394.96 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

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		Amount in Taka	
		30-Jun-2020	30-Jun-2019
5.00	**Other current assets:**		
	Dividend receivable	1,638,598	1,086,237
	Interest receivable	-	541,200
	Receivable for share sold	-	742,605
	Suspense	269,092	-
	Share Application Money	-	-
	Securities and other deposits	400,000	400,000
		2,307,690	**2,770,042**
	Annexure-B may kindly be seen for details of Dividend receivable.		
6.00	**Unit capital:**		
	50000000 number of units of Tk 10 each.	**500,000,000**	**500,000,000**
7.00	**Reserve and surplus**		
	Dividend equalization reserve (Note 7.01)	14,565,318	18,109,300
	Retained earning (Note 7.02)	50,592,555	62,253,033
		65,157,873	**80,362,333**
7.01	**Dividend equalization reserve**		
	Balance as at July 01, 2019	18,109,300	18,109,300
	Adjustment	3,543,982	-
	Closing Balance as at June 30, 2020	**14,565,318**	**18,109,300**
7.02	**Retained earning**		
	Balance as at July 01, 2019	62,253,033	65,793,082
	Less: Dividend paid for FY 2018-2019	26,456,018	30,000,000
	Add/(Less): Prior year error adjustment	5,893	3,933
		35,802,908	**35,797,015**
	Add: Net profit for the year	14,789,647	26,456,018
	Closing Balance as at June 30, 2020	**50,592,555**	**62,253,033**
8.00	**Provision for Marketable Investments**		
	Provision for Investment in Securities (Others) (Note 8.01)	113,858,006	113,858,006
	Provision for Investment in Mutual Funds (Note 8.02)	437,413	437,413
		114,295,419	**114,295,419**
8.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2019	113,858,006	108,858,006
	Addition during the year	-	5,000,000
	Closing Balance as at June 30, 2020	**113,858,006**	**113,858,006**
8.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2019	437,413	437,413
	Closing Balance as at June 30, 2020	**437,413**	**437,413**
9.00	**Current liabilities**		
	Management fee payable to ICB AMCL	14,879,046	8,133,190
	Custodian fee payable to ICB	349,463	429,190
	Annual Fee Payable to BSEC	2,096	4,903
	Audit fee	23,000	23,000
	Share application money refundable	5,004,922	4,997,325
	Dividend payable (9.01)	19,046,487	18,533,244
	Others	116,503	2,276
	Total current liabilities	**39,421,517**	**32,123,128**

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		Amount in Taka	
		2019-2020	2018-2019
9.01	**Dividend payable**		
	Dividend payable for FY 2009-10	9,278,097	9,278,097
	Dividend payable for FY 2010-11	4,649,413	4,649,413
	Dividend payable for FY 2011-12	1,364,250	1,364,250
	Dividend payable for FY 2013-14	801,500	801,500
	Dividend payable for FY 2014-15	713,619	713,619
	Dividend payable for FY 2015-16	720,386	720,386
	Dividend payable for FY 2016-17	591,242	591,242
	Dividend payable for FY 2017-18	384,731	414,737
	Dividend payable for FY 2018-19	543,249	-
		19,046,487	**18,533,244**
10.00	**Interest on bank deposits and bonds:**		
	Interest on Short Term deposits	2,532,326	2,196,492
	Interest on Listed Bonds	-	541,200
		2,532,326	**2,737,692**
11.00	**Other operating expenses:**		
	Printing and stationary	34,912	34,614
	Bank charges and excise duty	54,016	38,888
	Publicity Expense	233,161	254,056
	Dividend distribution expenses	26,386	27,406
	CDBL Fee & Connection charge	106,000	106,000
	IPO application expenses	3,000	35,000
	CDBL Transection Charges	17,094	38,236
	Others	29,515	32,274
		504,084	**566,474**

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ICB AMCL Second Mutual Fund

Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI LIMITED	15,525	10.00	155,250
2	ACTIVE FINE CHEMICALS LIMITED	200,000	0.20	40,000
3	AFTAB AUTOMOBILES LTD.	200,000	1.00	200,000
4	APEX TANNERY LTD.	17,620	3.50	61,670
5	ATLAS(BANGLADESHD) LTD.	35,005	0.50	17,503
6	B A T B C	3,000	40.00	120,000
7	B.S.C.	100,000	1.00	100,000
8	BANGLADESH GEN. INSURANCE CO.	211,656	1.00	211,656
9	BANGLADESH GEN. INSURANCE CO.	211,656	1.10	232,822
10	BANGLADESH STEEL RE-ROLLING MILLS LTD.	50,000	2.50	125,000
11	BANGLADESH SUBMARINE CABLE CO.	30,000	1.60	48,000
12	BBS CABLES LTD.	15,000	1.00	15,000
13	BENGAL WINDSOR THERMOPLASTICS	50,000	0.50	25,000
14	BERGER PAINTS BANGLADESH LTD.	3,000	25.00	75,000
15	BEXIMCO LIMITED(SHARE)	681,326	0.50	340,663
16	BEXIMCO PHARMACEUTICALS LTD.	200,000	1.50	300,000
17	BSRM STEELS LIMITED	172,150	2.50	430,375
18	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
19	CVO PETROCHEMICAL REFINERY LIMITED	18,871	0.20	3,774
20	DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	1.20	150,000
21	EASTERN HOUSING LIMITED(SHARE)	46,075	2.00	92,150
22	ENVOY TEXTILES LTD.	290,776	1.50	436,164
23	EVINCE TEXTILES LTD.	330,000	0.20	66,000
24	EXIM BANK OF BANGLADESH LTD.	258,126	1.00	258,126
25	FAREAST ISLAMI LIFE INSURANCE	62,616	2.00	125,232
26	GENEX INFOSYS LIMITED	7,500	0.50	3,750
27	GOLDEN HARVEST AGRO IND. LTD.	200,000	0.70	140,000
28	GRAMEEN ONE : SCHEME TWO	300,000	0.90	270,000
29	GRAMEEN PHONE LTD.	8,000	9.00	72,000
30	HAMID FABRICS LIMITED	50,493	1.00	50,493
31	I.D.L.C FINANCE LIMITED	125,750	3.50	440,125
32	ISLAMI INSURANCE BD LTD.	50,000	1.00	50,000
33	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000
34	M.I. CEMENT FACTORY LIMITED	70,000	1.00	70,000
35	MEGHNA CEMENT MILLS LTD.	25,300	1.00	25,300
36	MEGHNA LIFE INSURANCE CO. LTD	50,000	2.00	100,000
37	MEGHNA PETROLEUM LTD.	60,000	15.00	900,000
38	MERCANTILE BANK LIMITED	400,000	1.10	440,000
39	MJL BANGLADESH LIMITED	100,000	4.50	450,000
40	N C C BANK LTD.	50,000	0.50	25,000
41	NEW LINE CLOTHINGS LIMITED	19,500	0.30	5,850
42	OLYMPIC INDUSTRIES LTD.	10,000	5.00	50,000
43	ORION PHARMA LIMITED	275,000	1.50	412,500
44	POWER GRID CO. OF BANGLADESH LTD.	325,000	2.00	650,000
45	PRIME ISLAMI LIFE INSURANCE LTD.	110,000	1.20	132,000
46	PROGRESSIVE LIFE INSURANCE	9,000	0.50	4,500

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
47	RAK CERAMICS(BANGLADESH) LTD.	285,862	1.50	428,793
48	RELIANCE INSURANCE CO. LTD	10,450	2.50	26,125
49	RELIANCE INSURANCE MUTUAL FUND	100,000	1.00	100,000
50	RUNNER AUTO MOBILES	13,000	1.00	13,000
51	S. ALAM COLD ROLLED STEELS LTD	147,550	1.00	147,550
52	SAIF POWERTEC LIMITED	199,996	0.40	79,998
53	SHAHJIBAZAR POWER CO. LTD.	40,000	2.80	112,000
54	SILCO PHARMACEUTICALS LIMITED	19,000	0.20	3,800
55	SINGER BANGLADESH LTD.	5,000	7.70	38,500
56	SQUARE PHARMACEUTICALS LTD.	35,000	4.20	147,000
57	SUMMIT ALLIANCE PORT LIMITED	216,570	0.60	129,942
58	SUMMIT POWER LTD.	700,000	3.50	2,450,000
59	SUMMIT POWER LTD.	700,000	1.50	1,050,000
60	THE ACME LABORATORIES	40,000	3.50	140,000
61	TITAS GAS TRANSMISSION & D.C.L	100,000	2.60	260,000
62	UNIQUE HOTEL & RESORTS LIMITED	42,300	2.00	84,600
63	FRACTIONAL INCOME			198
	Total			**13,340,742**

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ICB AMCL Second Mutual Fund

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACTIVE FINE CHEMICALS LIMITED	200,000	0.20	40,000.00
2	BANGLADESH GEN. INSURANCE CO.	211,656	1.10	232,821.60
3	EASTERN CABLES LTD.	1,400	1.00	1,400.00
4	EXIM BANK OF BANGLADESH LTD.	258,126	1.00	258,126.00
5	I.D.L.C FINANCE LIMITED	125,750	3.50	440,125.00
6	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000.00
7	MERCANTILE BANK LIMITED	400,000	1.10	440,000.00
8	RELIANCE INSURANCE CO. LTD	10,450	2.50	26,125.00
Total				**1,638,598**

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Annexure-C

ICB AMCL SECOND MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	475,000	24.00	11,397,717.04	6.80	7.00	6.90	3277500.00	(8120217.04)	(71.24)	1.68
2	DHAKA BANK LTD.	315,000	14.93	4,702,455.92	10.10	10.00	10.05	3165750.00	(1536705.92)	(32.68)	0.69
3	EXIM BANK OF BANGLADESH LTD	258,126	11.22	2,896,893.68	8.60	8.70	8.65	2232789.90	(664103.78)	(22.92)	0.43
4	I.F.I.C. BANK LTD.	200,000	11.59	2,317,744.71	8.60	8.50	8.55	1710000.00	(607744.71)	(26.22)	0.34
5	ICB ISLAMIC BANK	100,000	6.55	654,822.23	2.80	0.00	2.80	280000.00	(374822.23)	(57.24)	0.10
6	MERCANTILE BANK LIMITED	400,000	14.36	5,745,337.44	10.60	10.60	10.60	4240000.00	(1505337.44)	(26.20)	0.84
7	N C C BANK LTD.	52,500	14.33	752,301.91	12.20	12.10	12.15	637875.00	(114426.91)	(15.21)	0.11
8	ONE BANK LIMITED	550,000	16.69	9,177,616.95	9.20	9.20	9.20	5060000.00	(4117616.95)	(44.87)	1.35
	Sector Total:	2,350,626		37,644,889.88				20,603,914.90	-17,040,974.98	-45.27	5.53
	FUNDS										
1	AIBL 1st ISLAMIC MUTUAL FUND	501,350	8.94	4,483,710.33	6.90	7.30	7.10	3559585.00	(924125.33)	(20.61)	0.66
2	GRAMEEN ONE : SCHEME TWO	300,000	13.05	3,915,738.73	11.10	11.00	11.05	3315000.00	(600738.73)	(15.34)	0.58
3	VANGUARD AML BD FINANCE MU'	90,000	9.85	886,105.02	5.00	5.60	5.30	477000.00	(409105.02)	(46.17)	0.13
	Sector Total:	891,350		9,285,554.08				7,351,585.00	-1,933,969.08	-20.83	1.37
	ENGINEERING										
1	AFTAB AUTOMOBILES LTD.	200,000	87.15	17,429,237.03	23.60	24.00	23.80	4760000.00	(12669237.03)	(72.69)	2.56
2	ATLAS(BANGLADESHD) LTD.	35,005	197.52	6,914,359.50	109.80	0.00	109.80	3843549.00	(3070810.50)	(44.41)	1.02
3	BANGLADESH STEEL RE-ROLLINC	50,000	101.55	5,077,315.41	53.50	53.70	53.60	2680000.00	(2397315.41)	(47.22)	0.75
4	BENGAL WINDSOR THERMOPLAS	50,000	43.77	2,188,411.08	17.00	17.70	17.35	867500.00	(1320911.08)	(60.36)	0.32
5	BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	33.60	33.60	33.60	5784240.00	(18641388.81)	(76.32)	3.59
6	COPPERTECH INDUSTRIES LTD.	6,000	9.52	57,144.00	20.70	20.80	20.75	124500.00	67356.00	117.87	0.01
7	GOLDEN SON LTD.	150,000	26.29	3,943,867.06	5.50	5.70	5.60	840000.00	(3103867.06)	(78.70)	0.58
8	RUNNER AUTO MOBILES	13,650	71.43	975,000.00	46.10	46.40	46.25	631312.50	(343687.50)	(35.25)	0.14
9	S. ALAM COLD ROLLED STEELS L'	147,550	54.77	8,080,602.45	18.60	19.00	18.80	2773940.00	(5306662.45)	(65.67)	1.19
10	S.S STEEL LIMITED	5,750	8.70	50,000.00	10.30	10.40	10.35	59512.50	9512.50	19.03	0.01
11	SINGER BANGLADESH LTD.	5,000	163.91	819,527.60	147.00	146.80	146.90	734500.00	(85027.60)	(10.38)	0.12
	Sector Total:	835,105		69,961,092.94				23,099,054.00	-46,862,038.94	-66.98	10.29
	FOOD & ALLIED PRODUCTS										
1	B A T B C	4,000	1,023.07	4,092,280.17	907.60	908.40	908.00	3632000.00	(460280.17)	(11.25)	0.60
2	GOLDEN HARVEST AGRO IND. LTI	360,000	23.55	8,477,905.15	16.70	16.70	16.70	6012000.00	(2465905.15)	(29.09)	1.25
3	OLYMPIC INDUSTRIES LTD.	10,000	236.82	2,368,178.49	150.20	151.10	150.65	1506500.00	(861678.49)	(36.39)	0.35
4	ZEAL BANGLA SUGAR MILL	1,250	14.16	17,702.47	31.90	0.00	31.90	39875.00	22172.53	125.25	0.00
	Sector Total:	375,250		14,956,066.28				11,190,375.00	-3,765,691.28	-25.18	2.20
	FUEL & POWER										
1	CVO PETROCHEMICAL REFINERY	18,871	169.23	3,193,464.10	115.40	115.50	115.45	2178656.95	(1014807.15)	(31.78)	0.47
2	DHAKA ELECTRIC SUPPLY CO. LT	125,000	50.32	6,289,834.48	34.80	33.90	34.35	4293750.00	(1996084.48)	(31.74)	0.92
3	MEGHNA PETROLEUM LTD.	60,000	205.31	12,318,373.15	157.80	158.20	158.00	9480000.00	(2838373.15)	(23.04)	1.81
4	MJL BANGLADESH LIMITED	100,000	105.22	10,522,195.98	64.70	66.10	65.40	6540000.00	(3982195.98)	(37.85)	1.55
5	POWER GRID CO. OF BANGLADES	325,000	66.68	21,672,161.17	43.40	43.00	43.20	14040000.00	(7632161.17)	(35.22)	3.19
6	SHAHJIBAZAR POWER CO. LTD.	40,800	100.54	4,102,070.38	72.00	72.80	72.40	2953920.00	(1148150.38)	(27.99)	0.60
7	SUMMIT POWER LTD.	700,000	47.81	33,470,026.87	35.10	35.10	35.10	24570000.00	(8900026.87)	(26.59)	4.92
8	TITAS GAS TRANSMISSION & D.C.	100,000	73.85	7,385,309.20	29.70	29.70	29.70	2970000.00	(4415309.20)	(59.79)	1.09
	Sector Total:	1,469,671		98,953,435.33				67,026,326.95	-31,927,108.38	-32.26	14.55
	TEXTILES										
1	APEX WEAVING & FINISHING MILL	36,000	13.89	499,930.19	15.67	15.67	15.67	564120.00	64189.81	12.84	0.07
2	ENVOY TEXTILES LTD.	290,776	38.15	11,093,482.22	21.20	22.10	21.65	6295300.40	(4798181.82)	(43.25)	1.63
3	EVINCE TEXTILES LTD.	363,000	17.73	6,437,626.93	8.20	8.20	8.20	2976600.00	(3461026.93)	(53.76)	0.95
4	GENERATION NEXT FASHIONS LT	700,000	8.18	5,723,760.63	2.30	2.40	2.35	1645000.00	(4078760.63)	(71.26)	0.84
5	HAMID FABRICS LIMITED	50,493	23.96	1,209,682.30	15.70	16.70	16.20	817986.60	(391695.70)	(32.38)	0.18
6	NEW LINE CLOTHINGS LIMITED	10,000	9.35	93,457.88	12.90	12.80	12.85	128500.00	35042.12	37.50	0.01
7	R. N. SPINNING MILLS LIMITED	514,800	21.15	10,886,218.87	3.70	3.80	3.75	1930500.00	(8955718.87)	(82.27)	1.60
8	TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	3.20	3.00	3.10	559717.40	(5032347.27)	(89.99)	0.82
9	ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	6.30	6.30	6.30	782220.60	(1614536.35)	(67.36)	0.35
	Sector Total:	2,269,785		43,932,980.64				15,699,945.00	-28,233,035.64	-64.26	6.46
	PHARMACEUTICALS & CHEMICAL										
1	ACI LIMITED	17,853	384.96	6,872,612.76	204.20	203.70	203.95	3641119.35	(3231493.41)	(47.02)	1.01

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M M Rahman & Co.
Chartered Accountants

ICB AMCL SECOND MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS & CHEMICAL										
2 ACTIVE FINE CHEMICALS LIMITEI	200,000	27.85	5,569,304.08	12.30	12.50	12.40	2480000.00	(3089304.08)	(55.47)	0.82
3 AFC AGRO BIOTECH LTD.	220,000	34.52	7,593,724.50	17.00	17.50	17.25	3795000.00	(3798724.50)	(50.02)	1.12
4 BEXIMCO PHARMACEUTICALS LT	200,000	94.39	18,878,098.26	69.20	69.10	69.15	13830000.00	(5048098.26)	(26.74)	2.78
5 ORION PHARMA LIMITED	275,000	59.67	16,409,297.57	42.00	41.90	41.95	11536250.00	(4873047.57)	(29.70)	2.41
6 SQUARE PHARMACEUTICALS LTI	40,000	231.90	9,276,064.44	172.50	172.50	172.50	6900000.00	(2376064.44)	(25.62)	1.36
7 THE ACME LABORATORIES LTD.	40,000	109.89	4,395,464.85	63.40	63.90	63.65	2546000.00	(1849464.85)	(42.08)	0.65
Sector Total:	992,853		68,994,566.46				44,728,369.35	-24,266,197.11	-35.17	10.14
SERVICES										
1 EASTERN HOUSING LIMITED(SHA	75,000	49.00	3,674,722.51	38.70	40.60	39.65	2973750.00	(700972.51)	(19.08)	0.54
2 SAIF POWERTEC LIMITED	400,000	22.34	8,935,640.63	13.00	13.10	13.05	5220000.00	(3715640.63)	(41.58)	1.31
3 SUMMIT ALLIANCE PORT LIMITED	225,232	94.18	21,213,057.24	16.60	16.70	16.65	3750112.80	(17462944.44)	(82.32)	3.12
Sector Total:	700,232		33,823,420.38				11,943,862.80	-21,879,557.58	-64.69	4.97
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	20,000	415.39	8,307,868.95	137.30	136.00	136.65	2733000.00	(5574868.95)	(67.10)	1.22
2 LAFARGE HOLCIM BANGLADESH I	200,000	83.63	16,726,428.24	35.90	35.90	35.90	7180000.00	(9546428.24)	(57.07)	2.46
3 M.I. CEMENT FACTORY LIMITED	70,000	86.54	6,058,087.72	43.80	45.80	44.80	3136000.00	(2922087.72)	(48.23)	0.89
4 MEGHNA CEMENT MILLS LTD.	26,565	245.37	6,518,275.06	72.60	81.00	76.80	2040192.00	(4478083.06)	(68.70)	0.96
Sector Total:	316,565		37,610,659.97				15,089,192.00	-22,521,467.97	-59.88	5.53
TANNARY INDUSTRIES										
1 APEX TANNERY LTD.	17,620	127.68	2,249,696.32	106.90	109.40	108.15	1905603.00	(344093.32)	(15.30)	0.33
Sector Total:	17,620		2,249,696.32				1,905,603.00	-344,093.32	-15.30	0.33
CERAMIC INDUSTRY										
1 RAK CERAMICS(BANGLADESH) LT	285,862	64.25	18,366,613.37	26.00	25.60	25.80	7375239.60	(10991373.77)	(59.84)	2.70
2 SHINEPUKUR CERAMICS LTD.	81,292	26.64	2,165,445.48	8.00	8.20	8.10	658465.20	(1506980.28)	(69.59)	0.32
Sector Total:	367,154		20,532,058.85				8,033,704.80	-12,498,354.05	-60.87	3.02
INSURANCE										
1 BANGLADESH GEN. INSURANCE (	211,656	28.42	6,015,209.22	22.50	22.90	22.70	4804591.20	(1210618.02)	(20.13)	0.88
2 EASTLAND INSURANCE CO.LTD.	300,000	26.79	8,037,547.12	20.00	23.20	21.60	6480000.00	(1557547.12)	(19.38)	1.18
3 FAREAST ISLAMI LIFE INSURANCI	62,616	95.02	5,949,740.88	40.10	42.70	41.40	2592302.40	(3357438.48)	(56.43)	0.87
4 MEGHNA LIFE INSURANCE CO. LT	50,000	67.31	3,365,705.39	43.10	43.90	43.50	2175000.00	(1190705.39)	(35.38)	0.49
5 NORTHERN GENERAL INSU. CO.L	50,000	23.06	1,152,875.47	16.60	16.80	16.70	835000.00	(317875.47)	(27.57)	0.17
6 PRIME ISLAMI LIFE INSURANCE L	110,000	72.70	7,996,777.10	46.90	48.50	47.70	5247000.00	(2749777.10)	(34.39)	1.18
7 RELIANCE INSURANCE CO. LTD	10,450	32.24	336,942.15	36.00	39.00	37.50	391875.00	54932.85	16.30	0.05
8 SUNLIFE INSURANCE CO. LTD.	77,297	46.88	3,623,382.42	16.60	18.00	17.30	1337238.10	(2286144.32)	(63.09)	0.53
Sector Total:	872,019		36,478,179.75				23,863,006.70	-12,615,173.05	-34.58	5.36
TELECOMMUNICATION										
1 BANGLADESH SUBMARINE CABLI	40,000	104.56	4,182,430.02	86.70	86.40	86.55	3462000.00	(720430.02)	(17.23)	0.61
Sector Total:	40,000		4,182,430.02				3,462,000.00	-720,430.02	-17.23	0.61
TRAVEL & LEISURE										
1 SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
2 UNIQUE HOTEL & RESORTS LIMIT	42,300	80.27	3,395,487.56	39.50	39.20	39.35	1664505.00	(1730982.56)	(50.98)	0.50
3 UNITED AIRWAYS (BD) LIMITED	152,460	13.83	2,108,821.85	1.40	1.40	1.40	213444.00	(1895377.85)	(89.88)	0.31
Sector Total:	200,275		5,556,835.61				2,313,634.00	-3,243,201.61	-58.36	0.82
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD	304,172	25.91	7,879,749.91	7.90	8.20	8.05	2448584.60	(5431165.31)	(68.93)	1.16
2 BANGLADESH INDS. FINANCE CO.	155,079	41.15	6,381,048.89	2.60	2.70	2.65	410959.35	(5970089.54)	(93.56)	0.94
3 FIRST FINANCE LIMITED.	140,000	9.00	1,259,864.19	5.10	4.80	4.95	693000.00	(566864.19)	(44.99)	0.19
4 GSP FINANCE COMPANY (BD) LTI	75,000	20.08	1,506,166.13	12.20	12.20	12.20	915000.00	(591166.13)	(39.25)	0.22
5 I.D.L.C FINANCE LIMITED	125,750	66.09	8,311,009.95	41.90	43.30	42.60	5356950.00	(2954059.95)	(35.54)	1.22
6 INTL. LEASING & FIN. SERVICES	607,278	49.30	29,938,852.41	4.20	4.20	4.20	2550567.60	(27388284.81)	(91.48)	4.40
7 ISLAMIC FINANCE AND INVESTME	841,260	26.49	22,285,874.16	12.40	12.20	12.30	10347498.00	(11938376.16)	(53.57)	3.28
8 LANKABANGLA FINANCE LTD.	200,000	36.96	7,392,432.59	12.90	12.90	12.90	2580000.00	(4812432.59)	(65.10)	1.09
9 PEOPLES LEASING & FIN. SERVIC	410,000	13.87	5,684,670.37	3.00	3.00	3.00	1230000.00	(4454670.37)	(78.36)	0.84
10 PREMIER LEASING & FINANCE LT	771,750	16.23	12,526,265.52	4.90	5.00	4.95	3820162.50	(8706103.02)	(69.50)	1.84
11 PRIME FINANCE & INVESTMENT L	56,952	121.06	6,894,423.08	6.00	5.80	5.90	336016.80	(6558406.28)	(95.13)	1.01
12 UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	4.80	4.90	4.85	1871493.75	(6551615.29)	(77.78)	1.24

ICB AMCL SECOND MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
FINANCE AND LEASING										
13 UTTARA FINANCE & INVEST. LTD	25,000	64.00	1,600,081.49	43.60	44.00	43.80	1095000.00	(505081.49)	(31.57)	0.24
Sector Total:	4,098,116		120,083,547.73				33,655,232.60	-86,428,315.13	-71.97	17.65
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	5,000	943.18	4,715,886.35	959.50	935.50	947.50	4737500.00	21613.65	0.46	0.69
Sector Total:	5,000		4,715,886.35				4,737,500.00	21,613.65	0.46	0.69
MISCELLANEOUS										
1 B.S.C.	200,000	49.06	9,811,667.28	38.20	38.50	38.35	7670000.00	(2141667.28)	(21.83)	1.44
2 BERGER PAINTS BANGLADESH LT	3,000	1,338.72	4,016,155.86	1308.60	1302.40	1305.50	3916500.00	(99655.86)	(2.48)	0.59
3 BEXIMCO LIMITED(SHARE)	681,326	84.28	57,425,431.62	13.00	13.00	13.00	8857238.00	(48568193.62)	(84.58)	8.44
Sector Total:	884,326		71,253,254.76				20,443,738.00	-50,809,516.76	-71.31	10.48
Listed Securities:	**16,685,947**		**680,214,555.35**				**315,147,044.10**	**-365,067,511.25**	**-53.67**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**680,214,555.35**				**315,147,044.10**	**-365,067,511.25**		

ICB AMCL SECOND MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	2,000	10,039,830	10,000,000	39,830
2	ASIA INSURANCE LIMITED	112,682	2,950,490	2,723,364	227,126
3	ASIA PACIFIC GENERAL INSURANCE	100,000	2,294,250	2,211,240	83,010
4	B.S.C.	50,000	2,578,538	2,364,682	213,856
5	BANGLADESH SUBMARINE CABLE CO.	10,000	1,077,300	1,045,608	31,692
6	BBS CABLES LTD.	16,500	1,123,035	1,043,602	79,433
7	BERGER PAINTS BANGLADESH LTD.	500	689,023	671,864	17,160
8	COPPERTECH INDUSTRIES LTD.	18,405	697,298	180,956	516,342
9	DBH FIRST MUTUAL FUND	160,000	1,340,640	1,157,232	183,408
10	DELTA BRAC HOUSING CORPORATION	10,000	1,226,925	860,136	366,789
11	DHAKA INSURANCE LIMITED	273,940	10,159,447	8,681,819	1,477,628
12	DOREEN POWER GENERATIONS AND SYSTEMS I	35,000	2,762,576	2,585,983	176,594
13	EASTERN HOUSING LIMITED(SHARE)	5,000	273,814	255,970	17,844
14	EASTLAND INSURANCE CO.LTD.	19,585	527,473	524,717	2,756
15	GENEX INFOSYS LIMITED	8,625	472,354	75,000	397,354
16	GRAMEEN PHONE LTD.	15,733	5,118,562	5,034,461	84,100
17	IBBL MUDARABA PERPETUAL BOND	1,000	953,040	943,177	9,863
18	ISLAMI INSURANCE BD LTD.	60,000	1,341,638	1,299,012	42,626
19	KHULNA POWER COMPANY LTD.	25,000	1,445,378	1,270,668	174,710
20	LINDE BANGLADESH LIMITED	1,000	1,326,675	1,123,085	203,590
21	NEW LINE CLOTHINGS LIMITED	10,865	187,840	101,542	86,298
22	NORTHERN GENERAL INSU. CO.LTD.	75,000	1,753,241	1,621,665	131,576
23	PIONEER INSURANCE COMPANY LTD	150,000	5,069,794	4,814,835	254,959
24	PRIME BANK LIMITED	50,000	947,625	842,164	105,461
25	PROGRESSIVE LIFE INSURANCE CO	12,450	1,159,040	983,004	176,036
26	RELIANCE INSURANCE MUTUAL FUND	100,000	887,775	870,140	17,635
27	RENATA (BD) LTD.	7,000	8,672,513	7,627,691	1,044,823
28	RUNNER AUTO MOBILES	10,000	1,056,353	750,000	306,353
29	S.S STEEL LIMITED	5,000	143,939	50,000	93,939
30	SEA PEARL BEACH RESORT & SPA LIMITED	17,095	637,536	168,064	469,472
31	SILCO PHARMACEUTICALS LIMITED	21,900	579,867	200,000	379,867
32	SQUARE PHARMACEUTICALS LTD.	2,500	633,413	625,393	8,020
33	THE CITY BANK LTD.	175,000	4,718,650	4,461,065	257,585
34	THE IBN SINA PHARMA. LTD.	10,000	2,787,015	2,617,528	169,487
35	VANGUARD AML BD FINANCE MUTUAL	18,791	191,189	185,039	6,150
	TOTAL		**77,824,074**	**69,970,705**	**7,853,368**

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